



MINUTES

PRESENT: Bill Anderson, Kathy Clark, Wanda Gayle, Alexx Goeller, Angie Rowland, Ivy Farguheson, Martin Kasteler, Jean Bosco Ntahontuye, Doug Larson, Steve Winitzky

ABSENT: Cynthia Bourne, Jesca Niyitegcka, student council representatives

TREASURER'S REPORT:

- Steve reported that UICS has a good surplus.
- Steve reported that expenditures are where they need to be, 58% through the FY.

ACTION ITEMS:

1. Approved January minutes.
 - a. Steve corrects two amounts from January Treasurer's Report:
 - i. Surplus should be \$777,838
 - ii. The three categories of deferred revenue should total \$385,804, not \$392,000.
 - b. **Bill – Motioned, Wanda – Seconded, Motion passed unanimously**
2. Approved Land Trust
 - a. **Wanda – Motioned, Doug – Seconded, Motion passed unanimously**

STUDENT REPORT: None

TEACHER REPORT:

- Bosco reported that the graduating seniors are preparing for mock job interviews and that board members are invited to serve as mock employers. They should reply to an email they will soon receive if they are interested.
- Marty reported that Ms. Taylor and the Student Council will present a virtual talent show this year. Angie will send board members the link to view the students' talents. He also reported that Ms. Taylor and the Student Council members will have a retreat in March focusing on the current social issues.

BOARD AUDIT COMMITTEE REPORT:

- Committee (Steve, Bill and Doug) met with Ram Prasad Boppana,
- Angie placed notice of committee meeting as well as names of committee members on website. She also placed information regarding how to contact the committee regarding fraud on the website.
- Committee discussed assurance measures with Prasad, which included a list of 26 financial reports he prepares, an RFP for an independent auditor going out soon and internal controls, which Bill suggested reviewing.
- All present board members had completed the audit training



DISCUSSION ITEMS/ PRINCIPAL'S REPORT:

- Angie reports faculty and staff will begin receiving 2nd vaccine this week
- Angie also addressed looking at bringing entire middle school population back to school for fourth quarter if parents agree.
- Discussion: what to do with net surplus
 - Steve informs that a minimal reserve should be 1 month of operating costs, which equates to close to \$230,000 in the school's case
 - Auditor's suggest 2 months is better and 3 months is the best situation, which would be close to \$700,000
- Further discussion of what to do with amount exceeding the 3 month operating cost reserve
 - Bonuses for faculty and staff
 - Replacing carpet on East side of building
 - Student bathroom renovations
- Decision to vote on faculty and staff bonuses as well as carpet replacement at March meeting

REFUGEE TRAINING:

- Alexx facilitates training on refugee population, locally and nationally, as well as provides information on projections with the new presidential administration.
- Training slides provided to board members as well as faculty.

ADJOURNED: Kathy & Alexx, 6:30 PM

NEXT MEETING: Tuesday, March 9, 2021