



Attendees: Angela Rowland, Ivy Farguheson, Martin Kasteler, Steve Winitzky, Alexx Goeller, Jean Bosco, Kathy Clark, Wanda Gayle, Bill Anderson, Doug Larson

MINUTES

TREASURER'S REPORT

- As of December 2020, we are on track with expenses and most of our revenue streams
- We are carrying 3 categories of deferred revenue totaling \$392,000.
- Audit Information
 - Completed over the summer
 - Make sure to review all of the financial documents that Steve sent out
 - Especially the statement of financial position - \$1.459 Million – Assets; \$619,141 – Liabilities (includes that deferred revenue); Net assets - \$840,750; \$777,838 is our surplus (confirmed by reconciliation report)
 - **Need to discuss where to go with the \$250K “profit” from 2019 – 2020 as future agenda item**
 - Mostly, we met compliance areas that were checked but we need to ensure that agendas are posted in a timely manner and that cash management deposits follow the appropriate measures

ACTION ITEMS

1. Approve November minutes (attached).
 - a. **Motion - Steve, Second – Alexx, motion passed unanimously**
2. Approve Audit
 - a. **Motion – Bill, Second – Doug, motion passed unanimously**
3. Appoint board audit committee.
 - a. Goal is to prevent fraud, abuse, waste and non-compliance
 - b. **Motion – Bill - Nominating Steve for the Chair, Wanda nominated Bill for a committee member, Bill nominated Doug as a committee member; Motion to approve committee – Kathy. Motion passed unanimously**

TEACHER REPORT

- COVID system is still working well at school; teachers are working well together; better set up to handle emergency substitutes
- Snowboarding Club is going well also
- Teachers were curious about raises surrounding teacher appreciation measures
 - **Add discussion about a bonus for the teachers when we talk about the surplus at our next meeting**



DISCUSSION ITEMS/ PRINCIPAL'S REPORT

- NYE Flood – Fanbelt broke, fire sprinkler system froze and burst; Granite maintenance staff responded quickly – not going to do an insurance claim due to meeting the deductible
- 9 UICS staff have appointments to get the COVID-19 vaccine
- Leadership Team is going to talk about opportunity of when to return to full-time school
- 2020 annual report to Granite School Board
 - Angie sent the detailed report with the email reminder for this meeting
- Student data from 2019-20 and demographics from October 2020.
 - Angie sent out the detailed slides with data from the year as of October 2020

TRAINING

Complete or assign board audit training. <https://www.youtube.com/watch?v=GOKI9OstU-U>

- **Everyone must complete this training by the February 2021 meeting**
- Steve to send the actual link for the second module training
- Take Away Items:
 - LEA Audit Committee based on size of board (7 or more members – 3 members must serve on audit committee; 6 or fewer – 2 members must serve)
 - Community Members can also serve on the audit committee
 - Audit committee chair must be listed on the UICS website
 - Need to have a hotline on the website – can use the USBE hotline

Motion to Adjourn: 6:22 PM - Wanda, Seconded - Doug

NEXT MEETING: Tuesday, February 9, 2021. 5:00 -6:30 PM